



# **Global Finance & Securities Ltd.**

CIN : L65991WB1994PLC061723

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**Dated:** 30<sup>th</sup> May, 2023

**To**  
**Listing Department**  
**The Calcutta Stock Exchange Limited**  
**7, Lyons Range**  
**Kolkata 700 001**

Dear Sir,

**SUB.: Standalone & Consolidated Audited Financial Results for the Quarter & Year ended 31<sup>st</sup> March, 2023**

Pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015, we enclose a copy of the statement containing the Audited Financial Results along with Cash Flow Statement (Standalone & Consolidated) of the Company, for the quarter and year ended 31<sup>st</sup> March, 2023 which has been approved at the meeting of the Board of Directors, held today. The Board meeting commenced at 04.30 p.m. and concluded at 5.30 p.m.

We are also enclosing herewith a copy of the Auditors Report (Standalone & Consolidated) for the quarter & year ended 31<sup>st</sup> March, 2023 issued by our Statutory Auditor along with declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015.

This is for your information and records.

Thanking You

Yours faithfully,  
**For Global Finance & Securities Limited**

**Ankita Agarwal**  
**Company Secretary & Compliance Officer**

**Encl.:** As stated above



**Independent Auditor's Report on the Standalone Financial Results GLOBAL FINANCE & SECURITIES LIMITED pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended**

To,  
The Board of Directors  
Global Finance & Securities Limited

**Opinion**

We have audited the accompanying statement of standalone financial results of **Global Finance & Securities Limited** ("the Company"), for the quarter ended March 31, 2023 ("the Statement"), and the year-to-date results for the period from 1<sup>st</sup> April 2022 to 31<sup>st</sup> March 2023, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

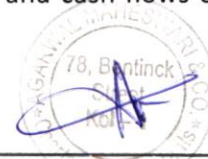
- i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. gives a true and fair view in conformity with applicable Indian Accounting Standards prescribed under section 133 of Companies Act, 2013 ("the act") read with relevant rules issued thereunder and other accounting principles generally accepted in India, of the net loss and total comprehensive income and other financial information for the quarter and year ended March 31, 2023.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

**Management's Responsibility for the Financial Statements**

The Statement has been prepared on the basis of annual standalone financial statements. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of







the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations, as amended.

This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

### **Auditor's Responsibility for the audit of Financial Statements**

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of such controls.





- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

The Statement includes the results for the quarter ended March 31, 2023 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which was subject to limited review by us.

**FOR AGARWAL MAHESWARI & CO**  
**Chartered Accountants**  
**Firm Reg. No. 314030E**

Place: Kolkata  
Date: 30/05/2023



**CA APURVA MAHESWARI**  
**Partner**  
**M. No. 304538**  
**UDIN: - 23304538 BGR XIB 9608**



## GLOBAL FINANCE &amp; SECURITIES LIMITED

CIN: L65991WB1994PLC061723

Registered Office: 17, Ganesh Chandra Avenue, 5th Floor, Kolkata 700 013

Phone No.: 033-3544 1664

Statement of Standalone Audited Results for the Quarter ended 31st March 2023

(Rs. In lakhs)

Sl.	Particulars	Quarter Ended			Year Ended	
		31.03.2023 (Audited)	31.12.2022 (Unaudited)	31.03.2022 (Audited)	31.03.2023 (Audited)	31.03.2022 (Audited)
I	<b>Income from Operations</b>					
	Interest income	0.27	9.24	8.36	36.35	32.46
	Dividend income	9.39	0.26	0.10	1.91	1.56
	Net gain on fair value changes	(9.15)	14.96	-	13.36	26.54
	<b>Total Revenue from Operations</b>	<b>0.50</b>	<b>24.46</b>	<b>8.47</b>	<b>51.62</b>	<b>60.56</b>
II	<b>Other Income</b>	-	-	0.95	-	0.95
III	<b>Total Income (I + II)</b>	<b>0.50</b>	<b>24.46</b>	<b>9.42</b>	<b>51.62</b>	<b>61.51</b>
IV	<b>Expenses</b>					
	Net loss on sale of financial instrument under amortised cost category	-	-	-	-	-
	Net Loss on Fair Value Changes	-	-	14.44	-	-
	Impairment on financial instruments	-	-	-	-	-
	Employee benefits expenses	3.04	2.73	3.66	13.51	14.70
	Depreciation	0.03	0.03	-	0.07	0.02
	Other expenses	1.18	3.20	1.20	10.62	8.26
	<b>Total Expenses</b>	<b>4.26</b>	<b>5.96</b>	<b>19.30</b>	<b>24.21</b>	<b>22.97</b>
V	<b>Profit Before Tax (III - IV)</b>	<b>(3.76)</b>	<b>18.50</b>	<b>(9.88)</b>	<b>27.42</b>	<b>38.54</b>
VI	<b>Tax Expenses:</b>					
	- Current Tax	(4.00)	-	(3.00)	(4.00)	(3.00)
	- Income Tax for Earlier Years	(0.90)	(2.80)	(1.44)	0.90	(1.84)
	- Deferred Tax	(4.17)	-	6.59	(0.60)	(6.91)
VII	<b>Profit for the Period (V - VI)</b>	<b>(12.82)</b>	<b>15.70</b>	<b>(7.74)</b>	<b>23.72</b>	<b>26.80</b>
VIII	<b>Other Comprehensive Income</b>					
	(i) Items that will not be reclassified to profit or loss	(5.25)	10.57	6.23	(0.97)	25.97
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.55)	(1.10)	(0.65)	0.10	(2.79)
	<b>Total Other Comprehensive Income</b>	<b>(5.80)</b>	<b>9.47</b>	<b>5.58</b>	<b>(0.87)</b>	<b>23.18</b>
IX	<b>Total Comprehensive Income (VII + VIII)</b>	<b>(18.62)</b>	<b>25.17</b>	<b>(2.16)</b>	<b>22.85</b>	<b>49.98</b>
	Paid-up Equity Share Capital (Face Value Rs. 10/- Per Share)	500.02	500.02	500.02	500.02	500.02
X	<b>Earnings Per Share (EPS) (of Rs.10/- each)</b>					
	Basic & Diluted (Amount in Rs.) (not annualised)	<b>(0.26)</b>	<b>0.31</b>	<b>(0.15)</b>	<b>0.47</b>	<b>0.54</b>

1 The above audited standalone financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meetings held on 30th May, 2023.

2 Results for the quarter ended 31 March 2023 are in accordance with the Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs, which are applicable to the Company for the accounting period beginning on or after 01 April, 2019.

3 The Statutory Auditors have audited the financial statements for the year ended 31st March, 2023 and has issued an unqualified opinion thereon. The information presented above is extracted from the audited financial statements as stated.

4 The Company's main business is to grant loans and advances and dealing and investing in shares and securities. All other activities of the Company revolve around the main business. As such, there are no separate reportable segments as per the Ind AS 108 "Operating Segment" specified under section 133 of the Companies Act, 2013.

5 Figures pertaining to the previous period have been rearranged/regrouped, wherever considered necessary, to make them comparable with those of the current period.

For Agarwal Maheswari & Co.  
Chartered Accountants  
Firm Registration Number: 314030E

(APURVA MAHESWARI)  
Partner  
Membership Number: 304538

Place : Kolkata

Date : The 30th Day of May, 2023

UDIN - 23304538 BG1QX1B9608



By order of the Board  
For GLOBAL FINANCE & SECURITIES LIMITED



KAMAL SINGH SINGHI  
(Director)  
DIN: 00514656

**GLOBAL FINANCE & SECURITIES LIMITED**

CIN: L65991WB1994PLC061723

Registered Office: 17, Ganesh Chandra Avenue, 5th Floor, Kolkata - 700013

Phone No.: 033-3544 1664

WEBSITE: [www.globalfinance.co.in](http://www.globalfinance.co.in)

EMAIL ID: [gfs11994@gmail.com](mailto:gfs11994@gmail.com)

**STATEMENT OF AUDITED STANDALONE FINANCIAL STATEMENTS AS AT MARCH 31, 2023**

(Rs. In Lakhs)

Particulars	As at 31 March 2023	As at 31 March 2022
<b>ASSETS</b>		
<b>Financial Assets</b>		
(a) Cash and cash equivalents	28.09	8.72
(b) Loans	451.30	432.65
(c) Investments	333.65	333.30
<b>Total Financial Assets</b>	<b>813.04</b>	<b>774.68</b>
<b>Non-financial Assets</b>		
(a) Current tax assets (Net)	0.53	0.40
(b) Property, plant and equipment	0.46	0.14
(c) Other Non- Financial Assets	-	15.00
<b>Total Non-Financial Assets</b>	<b>0.99</b>	<b>15.54</b>
<b>Total Assets</b>	<b>814.03</b>	<b>790.22</b>
<b>LIABILITIES AND EQUITY</b>		
<b>LIABILITIES</b>		
<b>Financial Liabilities</b>		
(a) Other financial liabilities	1.53	1.06
<b>Total Financial Liabilities</b>	<b>1.53</b>	<b>1.06</b>
<b>Non-Financial Liabilities</b>		
(a) Deferred tax liabilities (net)	56.74	56.25
(b) Other non financial liabilities	0.04	0.04
<b>Total Non-Financial Liabilities</b>	<b>56.78</b>	<b>56.28</b>
<b>Equity</b>		
(a) Equity share capital	500.02	500.02
(b) Other equity	255.70	232.86
<b>Total Equity</b>	<b>755.72</b>	<b>732.88</b>
<b>Total Liabilities and Equity</b>	<b>814.03</b>	<b>790.22</b>



## GLOBAL FINANCE &amp; SECURITIES LIMITED

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Registered Office: 17, Ganesh Chandra Avenue, 5th Floor, Kolkata - 700013

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## Standalone Cash flow statement for the year ended 31 March 2023

Particulars		(Rs. In Lakhs)	
		Year ended 31 March 2023	Year ended 31 March 2022
<b>A. Cash flow from operating activities</b>			
Profit before tax		27.42	38.54
Adjustment for :			
Net (gain)/loss on fair value changes		(13.36)	(26.54)
Net (gain)/loss on sale of Financial Instruments under amortised cost category		-	-
Depreciation		0.07	0.02
Impairment on financial instruments		-	-
<b>Operating profit before working capital changes</b>		<b>14.13</b>	<b>12.02</b>
<b>Adjustments for changes in working capital</b>			
Decrease/ (Increase) in loans		(18.65)	(49.86)
Decrease/ (Increase) in other non- financial assets		15.00	(15.00)
Increase / (decrease) in other financial liabilities		0.47	(0.02)
Increase / (decrease) in other non-financial liabilities		-	0.02
<b>Cash generated from operating activities</b>		<b>10.95</b>	<b>(52.84)</b>
Income tax paid (net of refunds)		(3.23)	(5.46)
<b>Net cash used in operating activities</b>	<b>(A)</b>	<b>7.72</b>	<b>(58.30)</b>
<b>B. Cash flow from investing activities</b>			
Purchase of investments		(0.40)	-
Sale of investments		12.04	2.87
<b>Net cash generated from/(used in) investing activities</b>	<b>(B)</b>	<b>11.64</b>	<b>2.87</b>
<b>C. Cash flow from financing activities</b>			
<b>Net cash generated from financing activities</b>	<b>(C)</b>	<b>-</b>	<b>-</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>(A+B+C)</b>	<b>19.37</b>	<b>(55.43)</b>
Cash and cash equivalents as at beginning of the year		8.72	64.15
Cash and cash equivalents as at end of the year		<b>28.09</b>	<b>8.72</b>

## Notes:

(i) The above standalone Statement of Cash Flow has been prepared under the "Indirect Method" as set out in Ind AS 37, "Statement of Cash Flow"

(ii) Component of Cash and Cash Equivalent

Cash on hand	0.82	1.51
In current Account	27.27	7.21
Cheque in Hand	-	-
	<b>28.09</b>	<b>8.72</b>







Independent Auditor's Report on Consolidated Annual Financial Results of Global Finance & Securities Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,  
The Board of Directors,  
Global Finance & Securities Limited  
Kolkata.

We have audited the consolidated financial results of **M/s. Global Finance & Securities Limited (the Investor Company) and its associate** (the Investor Company and its associates together referred to as "the Group") for the year ended 31<sup>st</sup> March 2023, being submitted by the Investor company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated financial results are based on the consolidated financial statements for the year ended 31<sup>st</sup> March, 2023 prepared in accordance with accounting principles generally accepted in India, including Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 ('the Act'), which are the responsibility of the Investor company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of the consolidated financial statements for the year ended 31 March 2023.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the report of other auditor on separate financial results and on other financial information of the associates, these consolidated financial results:

- (i) include the financial results of the GDB Share & Stock Broking Services Limited (Associate);
- (ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circulars CIR/CFD/FAC/62/2016 dated 5 July 2016 in this regard; and
- (iii) give a true and fair view of the consolidated net profit, other comprehensive income and other financial information in conformity with the accounting principles generally accepted in India including Ind AS specified under Section 133 of the Act for the year ended 31 March, 2023





# AGARWAL MAHESWARI & CO.

Chartered Accountants



We did not audit the financial statements /financial information of the associate. The consolidated financial results include the Group's share of net loss of Rs. 8.81 lacs for the year ended 31 March 2023, as considered in the consolidated financial results, in respect of such associate, whose financial statements / financial information has not been audited by us. This financial statement / financial information has been audited by other auditor whose report has been furnished to us by the management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of the associate, and our report in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, in so far as it relates to the aforesaid and associate, are based solely on the report of such other auditor.

Our opinion on the consolidated financial results is not modified in respect of this matter with respect to our reliance on the work done by and the report of the other auditor.



Place: Kolkata

Dated: 30/05/2023

For Agarwal Maheswari & Co.  
Chartered Accountants  
Firm Registration Number: 314030E

(APURVA MAHESWARI)

Partner

Membership Number: 304538  
UDIN: 23304538 3670 XIC 5815

WEBSITE: [www.globalfinance.co.in](http://www.globalfinance.co.in)

EMAIL ID: [gfs11994@gmail.com](mailto:gfs11994@gmail.com)

**Statement of Consolidated Audited Financial Results for the Year Ended 31st March, 2023**

(Rs. In lakhs)

Sl.	Particulars	Year Ended	
		31.03.2023 (Audited)	31.03.2022 (Audited)
<b>I</b>	<b>Income from Operations</b>		
	Interest income	36.35	32.46
	Dividend income	1.91	1.56
	Net gain on fair value changes	13.36	26.54
	Net gain on sale of financial instrument under amortised cost category	-	-
	<b>Total Revenue from Operations</b>	<b>51.62</b>	<b>60.56</b>
<b>II</b>	<b>Other Income</b>	-	0.95
<b>III</b>	<b>Total Income (I + II)</b>	<b>51.62</b>	<b>61.51</b>
<b>IV</b>	<b>Expenses</b>		
	Net loss on sale of financial instrument under amortised cost category	-	-
	Impairment on financial instruments	-	-
	Employee benefits expenses	13.51	14.70
	Depreciation	0.07	0.02
	Other expenses	10.62	8.26
	<b>Total Expenses</b>	<b>24.21</b>	<b>22.97</b>
<b>V</b>	<b>Profit before share of profit in associate (III-IV)</b>	<b>27.42</b>	<b>38.54</b>
<b>VI</b>	<b>Share of Profit of Associate</b>	<b>(8.81)</b>	<b>9.47</b>
<b>VII</b>	<b>Profit Before Tax (V+VI)</b>	<b>18.61</b>	<b>48.01</b>
<b>VIII</b>	<b>Tax Expenses:</b>		
	- Current Tax	(4.00)	(3.00)
	- Tax for earlier years	0.90	(1.84)
	- Deferred Tax	(0.60)	(6.91)
<b>IX</b>	<b>Profit for the Period (VII - VIII)</b>	<b>14.91</b>	<b>36.27</b>
<b>X</b>	<b>Other Comprehensive Income</b>		
	(i) Items that will not be reclassified to profit or loss	(0.97)	25.97
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.10	(2.79)
	<b>Total Other Comprehensive Income</b>	<b>(0.87)</b>	<b>23.18</b>
<b>XI</b>	<b>Total Comprehensive Income (IX+ X)</b>	<b>14.04</b>	<b>59.45</b>
<b>XII</b>	<b>Paid-up Equity Share Capital (Face Value Rs. 10/- Per Share)</b>	<b>500.02</b>	<b>500.02</b>
	<b>Earnings Per Share (EPS) (of Rs.10/- each)</b>		
	<b>Basic &amp; Diluted (Amount in Rs.)</b>	<b>0.30</b>	<b>0.73</b>

- The above Audited Financial Results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meetings held on 30.05.2023.
- The Statutory Auditors have audited the financial statements for the year ended 31 March, 2023 and have issued an unqualified opinion thereon. The information presented above is extracted from the audited financial statements as stated.
- The Company's main business is to grant loans and advances and dealing and investing in shares and securities. All other activities of the Company revolve around the main business. As such, there are no separate reportable segments as per the Ind AS 108 "Operating Segment" specified under section 133 of the Companies Act, 2013.
- Figures pertaining to the prior year/period have been rearranged/regrouped, wherever considered necessary, to make them comparable with those of the current period.

For **AGARWAL MAHESWARI & CO.**

Chartered Accountants

(Apurva Maheswari)  
Partner

Place : Kolkata

Date: The 30th Day of May, 2023

UDIN: 23304538B6QXIC5819



By order of the Board  
For **GLOBAL FINANCE & SECURITIES LIMITED**



Kamal Singh Singhi  
(Director)  
DIN: 00514656



## GLOBAL FINANCE &amp; SECURITIES LIMITED

CIN: L65991WB1994PLC061723

Registered Office: 17, Ganesh Chandra Avenue, 5th Floor, Kolkata - 700013

Phone No.: 033-3544 1664

WEBSITE: www.globalfinance.co.in

EMAIL ID: gfs1994@gmail.com

## STATEMENT OF AUDITED CONSOLIDATED FINANCIAL STATEMENTS AS AT MARCH 31, 2023

(Rs. In Lakhs)

Particulars		As at 31 March 2023	As at 31 March 2022
<b>ASSETS</b>			
<b>Financial Assets</b>			
(a)	Cash and cash equivalents	28.09	8.72
(b)	Loans	451.30	432.65
(c)	Investments	382.29	390.74
	<b>Total Financial Assets</b>	<b>861.68</b>	<b>832.12</b>
<b>Non-financial Assets</b>			
(a)	Current tax assets (Net)	0.53	0.40
(b)	Property, plant and equipment	0.46	0.14
(c)	Other Non- Financial Assets	-	15.00
	<b>Total Non-Financial Assets</b>	<b>0.99</b>	<b>15.54</b>
	<b>Total Assets</b>	<b>862.67</b>	<b>847.66</b>
<b>LIABILITIES AND EQUITY</b>			
<b>LIABILITIES</b>			
<b>Financial Liabilities</b>			
(a)	Other financial liabilities	1.53	1.06
	<b>Total Financial Liabilities</b>	<b>1.53</b>	<b>1.06</b>
<b>Non-Financial Liabilities</b>			
(a)	Deferred tax liabilities (net)	56.75	56.25
(b)	Other non financial liabilities	0.03	0.04
	<b>Total Non-Financial Liabilities</b>	<b>56.78</b>	<b>56.29</b>
<b>Equity</b>			
(a)	Equity share capital	500.02	500.02
(b)	Other equity	304.33	290.30
	<b>Total Equity</b>	<b>804.35</b>	<b>790.32</b>
	<b>Total Liabilities and Equity</b>	<b>862.67</b>	<b>847.66</b>



**GLOBAL FINANCE & SECURITIES LIMITED**

CIN: L65991WB1994PLC061723

Registered Office: 17, Ganesh Chandra Avenue, 5th Floor, Kolkata - 700013

Phone No.: 033-3544 1664

WEBSITE: www.globalfinance.co.in

EMAIL ID: gfs11994@gmail.com

**Consolidated Cash flow statement for the year ended 31 March 2023**

Particulars		(Rs. In Lakhs)	
		Year ended 31 March 2023	Year ended 31 March 2022
<b>A. Cash flow from operating activities</b>			
Profit before tax		18.61	48.01
Adjustment for :			
Share of Profit of Associates		8.81	(9.47)
Net (gain)/loss on fair value changes		(13.36)	(26.54)
Net (gain)/loss on sale of Financial Instruments under amortised cost category		-	-
Depreciation		0.07	0.02
Impairment on financial instruments		-	(0.95)
<b>Operating profit before working capital changes</b>		<b>14.13</b>	<b>11.07</b>
<b>Adjustments for changes in working capital</b>			
Decrease/ (Increase) in loans		(18.65)	(49.86)
Decrease/ (Increase) in other non- financial assets		15.00	(15.00)
Increase / (decrease) in other financial liabilities		0.47	(0.02)
Increase / (decrease) in other non-financial liabilities		-	0.03
<b>Cash generated from operating activities</b>		<b>10.95</b>	<b>(53.79)</b>
Income tax paid (net of refunds)		(3.23)	(4.52)
<b>Net cash used in operating activities</b>	<b>(A)</b>	<b>7.72</b>	<b>(58.31)</b>
<b>B. Cash flow from investing activities</b>			
Purchase of Fixed Assets		(0.40)	-
Sale of investments		12.04	2.87
<b>Net cash generated from/(used in) investing activities</b>	<b>(B)</b>	<b>11.64</b>	<b>2.87</b>
<b>C. Cash flow from financing activities</b>			
<b>Net cash generated from financing activities</b>	<b>(C)</b>	<b>-</b>	<b>-</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>(A+B+C)</b>	<b>19.36</b>	<b>(55.44)</b>
Cash and cash equivalents as at beginning of the year		8.72	64.15
Cash and cash equivalents as at end of the year		<b>28.09</b>	<b>8.72</b>

<b>Notes:</b>			
(i)	The above standalone Statement of Cash Flow has been prepared under the "Indirect Method" as set out in Ind AS 37, "Statement of Cash Flow"		
(ii)	Component of Cash and Cash Equivalent		
	Cash on hand	0.82	1.51
	In current Account	27.27	7.21
	Cheque in Hand	-	-
		<b>28.09</b>	<b>8.72</b>







# **Global Finance & Securities Ltd.**

CIN : L65991WB1994PLC061723

**Dated:** 30<sup>th</sup> May, 2023

**To**  
**Listing Department**  
**The Calcutta Stock Exchange Limited**  
**7, Lyons Range**  
**Kolkata 700 001**

Dear Sir/Madam,

**SUB.: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

I, Kamal Singh Singhi, Director of Global Finance & Securities Limited (CIN: L65991WB1994PLC061723) having its registered office at Business Point, 5<sup>th</sup> floor, 17, Ganesh Chandra Avenue, Kolkata-700013 do hereby declare that the Statutory Auditors of the company M/s. Agarwal Maheswari & Co. (Firm Registration No.: 314030E) have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company (Standalone and Consolidated) for the quarter and year ended March 31, 2023.

This Declaration is given in compliance to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 vide notification No. SEBI/LAD-NRO//GN/2016-17/001 dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take this declaration on your record.

Thanking You,

Yours faithfully,  
**For Global Finance & Securities Ltd.**

  
**Kamal Singh Singhi**  
**Director**  
**DIN: 00514656**

